

REGISTERED No. M - 302
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EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, MONDAY, JULY 18, 2022

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 9th June, 2022

S. R. O. 1034 (I)/2022.—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter October-December 2021 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-89/9586.]

SYED SAFEER HUSSAIN,
Registrar.

(2235)

Price : Rs. 6.00

[8478(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment
No. NEPRA/TRF-89/LPTL-2007

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH
LIMITED**

Pursuant to the decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 20, 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), the tariff of LPTL in respect of Oct-Dec 2021 quarter has been revised on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Component	Revised Oct-Dec 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.3048
Fixed O&M - Local	0.0933	0.1624
Cost of Working Capital	0.2243	0.1426
ROE	0.4504	0.8963
ROEDC	0.0717	0.1427
Total	0.9622	1.6488
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	1.3451
Variable O&M - Local	0.2244	0.3905
Total	0.7650	1.7356

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Rehmatullah Baloch
 Member

Engr. Maqsood Anwar Khan
 Member

Engr. Rafique Ahmed Shaikh
 Member



Tauseef H. Farooqi
 Chairman

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Annex-I

Liberty Power Tech Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised Oct-Dec 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.3048
Fixed O&M - Local	0.0933	0.1624
Cost of Working Capital	0.2243	0.1426
ROE	0.4504	0.8963
ROEDC	0.0717	0.1427
Total	0.9622	1.6488
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	1.3451
Variable O&M - Local	0.2244	0.3905
Total	0.7650	1.7356
Indexation values		
Exchange Rate (Rs./USD)	85.900	170.950
US CPI (All Urban Consumers)	218.803	273.567
CPI (General) - Local	154.720	269.270
3 Monthly KIBOR	13.46%	7.78%
Hours in the quarter	-	2,208

* For the purpose of indexation of Local O&M components for Oct-Dec 2021 quarter, CPI for Aug 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

